Course Outline 2018
PROPERTY 342: PROPERTY DEVELOPMENT (15 POINTS)

Semester 1 (1183)

Course Prescription
An introduction to the process of property development, including application of analytical methods to case studies.

Programme and Course Advice
Prerequisite: 90 points from PROPERTY 211-281

Goals of the Course
To provide a firm understanding of Property Development for the Bachelor of Property (BProp) degree programme.

Learning Outcomes
By the end of this course it is expected that the student will be able to:

1. understand the process in progressing property development;
2. analyse projects and determine feasibility;
3. understand the specific focus requirements on development for differing industry sectors; and
4. display familiarity with specialist facets of property development including sustainability.

Content Outline

Week 1 The course approach, property development definition and property market cycles plus the development process.
Week 2 Development process, stakeholder groups, cultural understanding, financial decision making criteria and lettable area measurement.
Week 3 Feasibility studies and commercial assessment
Week 4 Project & design concept development to maximise value
Week 5 Stakeholder consultation, cultural perspectives and Authority consents
Week 6 Investment assessments
Week 7 Communication skills plus refurbishment and redevelopment.

Week 8 Tenancy fit out and office buildings, Risk Management.

Week 9 Green and sustainable development plus construction and control.

Week 10 Construction and Control, Team Briefing and management

Week 11 Group assignment presentations

Week 12 Shopping centres

**Learning and Teaching**
This course is taught on the city campus. To achieve the outcomes outlined above a variety of teaching approaches will be utilised including lectures, test, assignment, student presentations and exam. The class meets for three hours a week. Active participation is encouraged and students will be expected to master material presented in class lectures and discussions.

**Teaching Staff**
Mark Sigglekow
Senior Lecturer, Department of Property
Office hours: Tuesdays 2pm-3pm
Tel: 027 486 6789
Email: marks@pragmatix.co.nz or m.sigglekow@auckland.ac.nz

**Learning Resources**
Try to read as widely as you can during the course on property development matters from newspapers and periodicals. There is little available in the form of text books, particularly in relation to property development in New Zealand and accordingly there is no prescribed text for the course.

The following recommended texts for additional reading if desired are in the library as desk copies:


A site worth registering for free, Bob Dey Property Report, Newsletters, 3 x per week: www.propbd.co.nz

**Assessment**

<table>
<thead>
<tr>
<th>Learning Outcome</th>
<th>Test</th>
<th>Assignment #1</th>
<th>Assignment #2</th>
<th>One minute Tests During Lectures</th>
<th>Examination</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>x</td>
<td></td>
<td>x</td>
<td>x</td>
<td>x</td>
</tr>
<tr>
<td>2</td>
<td></td>
<td>x</td>
<td></td>
<td>x</td>
<td>x</td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td>x</td>
<td>x</td>
<td>x</td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td>x</td>
<td>x</td>
<td>x</td>
</tr>
</tbody>
</table>

(Note: The details set out in this Course Outline are subject to change. Any changes will be notified in lectures.)

**Inclusive Learning**

Students are urged to discuss privately any impairment-related requirements face-to-face and/or in written form with the course convenor/lecturer and/or tutor.

**Student Feedback**

Student feedback is sought at the end of the course. The University periodically undertakes a survey of the students at the completion of this course including suggestions for improvement. These comments from earlier years have contributed to the nature of the assignments and structure of the course.

**In the event of an unexpected disruption**

We undertake to maintain the continuity and standard of teaching and learning in all your courses throughout the year. If there are unexpected disruptions the University has contingency plans to ensure that access to your course continues and your assessment is fair, and not compromised. Some adjustments may need to be made in emergencies. In the event of a disruption, the University and your course coordinators will make every effort to provide you with up to date information via Canvas and the university web site.