



BUSINESS SCHOOL

Course Outline 2020

BUSMBA 751: FINANCIAL MANAGEMENT AND CONTROL (15 POINTS)

Quarter 1 (1202)

Course prescription

Covers the process of financial management within a corporation and explores how the analysis of a range of financial information can be used to gain insights, which enhance managerial decision making. Examines how value can be created for shareholders and other stakeholders through investment and financing decisions.

Course advice

Goals of the course

The course is managerially oriented. It highlights financial reporting, analysis, interpretation, decision making, and valuation, rather than the mechanics of accounting. The overall objective of the course is to provide students with a general understanding of the salient aspects of accounting that are relevant to executive decision making and organizational performance evaluation.

Learning outcomes (LO)

By the end of the course, it is expected that students will be able to:

#	Learning outcome	Graduate profile capability*
LO1	Focus on the salient aspects of accounting.	1. Disciplinary knowledge and practice
LO2	Demonstrate the effects of transactions on the financial statements using the balance sheet equation format.	1. Disciplinary knowledge and practice
LO3	Read, analyse, and interpret accounting data to assess organizational financial performance.	2. Critical thinking
LO4	Work in groups in class to assess and present the financial performance of a New Zealand listed company	4. Communication and engagement

#	Learning outcome	Graduate profile capability*
LO5	Understanding cost behaviour for estimating future costs and applying cost-volume-profit analysis for profit planning.	3. Solution seeking
LO6	Explain the role of capital budgeting and apply capital budgeting models in long-range planning.	3. Solution seeking
LO7	Use financial statement information in equity valuation and develop managerial insights from the valuation models.	2. Critical thinking

* See the graduate profile this course belongs to at the end of this course outline.

Content outline

Week / Module	Topic	Relevant learning resources/activities	Assessment due this period
January 24 and January 25	Financial statements and transaction analysis	EHMHM Modules 1 and 2	
February 7 and February 8	Analyzing and interpreting financial statements	EHMHM Module 4	
February 21 and February 22	Cost behaviour and cost-volume-profit analysis	EHMHM Module 4 (pre-read) EHMHM Modules 14 and 15	Assignment No. 1: 15% Mid-quarter in-class test: 30%
March 6 and March 7	Capital budgeting decisions	EHMHM Module 24	
March 20 and March 21	Analyzing and valuing equity securities	EHMHM Module 12	Assignment No. 2: 15%

Learning and teaching

There is a six-hour class session per fortnight over ten weeks. We will arrange for tutorial sessions before the mid-quarter in-class test and the end-of-quarter in-class test. We will announce the dates and venues via Canvas.

Teaching staff

Professor Jilnaught Wong *MCom PhD FCA FCPA*

Office: Room 523, Level 5 SOGGB

Phone: (09) 923 8528
Office hours: By arrangement
E-mail: j.wong@auckland.ac.nz

Dr Hui Zhou *PhD CFA*
Office: Room 356, Level 3 SOGGB
Phone: (09) 923 8621
Office hours: By arrangement
E-mail: h.zhou@auckland.ac.nz

Learning resources

The required text is Peter D. Easton, Robert F. Halsey, Mary Lea McAnally, Al L. Hartgraves, and Wayne J Morse, *Financial and Managerial Accounting for MBAs*. Cambridge Business Publishers, Fourth Edition. (Earlier editions are acceptable.)

Assessment information

Assessment task	Weight %	Group and/or individual	Submission
Assignment No. 1	15%	Individual	In class on February 21
Assignment No. 2	15%	Individual	In class on March 20
Mid-quarter in-class test	30%	Individual	In class on February 21
Final examination	40%	Individual	March 28

Pass requirements

A pass mark is 50 percent or over.

Description of assessment tasks

Assessment task	Learning outcome to be assessed
Assignment No. 1	LO1, LO2, LO3
Assignment No. 2	LO5, LO6
Mid-quarter in-class test	LO1, LO2, LO3
Final examination	LO5, LO6, LO7

Inclusive learning

Students are urged to discuss privately any impairment-related requirements face-to-face and/or in written form with the courses convenor/lecturer and/or tutor.

Academic integrity

The University of Auckland will not tolerate cheating, or assisting others to cheat, and views cheating in coursework as a serious academic offence. The work that a student submits for grading must be the student's own work, reflecting his or her learning. Where

work from other sources is used, it must be properly acknowledged and referenced. This requirement also applies to sources on the worldwide web. A student's assessed work may be reviewed against electronic source material using computerised detection to provide an electronic version of their work for computerised review.

Student feedback

The University of Auckland evaluates the quality of teaching and of courses by using the Summative Evaluation Tool, or SET. Summative evaluation is formal, summative evaluation of teaching undertaken according to University policy and is conducted at the end of a semester/quarter through the use of the formal University SET instruments. Summative evaluation is used by teachers to reflect on their teaching practice, and is also used by the University for quality assurance of teaching and courses.

In the event of an unexpected disruption

We undertake to maintain the continuity and standard of teaching and learning in all your courses throughout the year. If there are unexpected disruptions, the University has contingency plans to ensure that access to your course continues and your assessment is fair, and not compromised. Some adjustments may need to be made in emergencies, In the event of a disruption, the University and your course coordinators will make every effort to provide you with up to date information via Canvas and the University website.

Graduate profile for Master of Business Administration

The following six themes represent the capabilities that the Business School seeks to foster in all of its graduates. The development of these capabilities does not come all at once, but rather is expected to build from year to year. Each course is not expected to contribute to all capabilities, but each course will have its own goals and learning outcomes that relate to the overall development of this profile.

Graduate Profile	
1. Disciplinary knowledge and practice	Building on their existing experience, graduates will be able to demonstrate advanced knowledge of general management theory and apply this effectively in a range of contexts.
2. Critical thinking	Graduates will be able to effectively evaluate and synthesise evidence from multiple sources to develop coherent and evidence-based arguments.
3. Solution seeking	Graduates will be able to identify, prioritise, frame and analyse complex problems, develop creative and practical solutions, and understand the impact and implications of planned implementation.
4. Communication and engagement	Graduates will be able to work effectively in teams, influence and lead others, and engage varied audiences by communicating professionally using multiple formats.

Graduate Profile

5. Independence and integrity

Graduates will be able to engage in independent and ethical decision-making and behaviour, demonstrating self-reflection and self-management in complex and ambiguous situations.

6. Social and environmental responsibility

Graduates will recognise, in relation to their field, the potential significance of the principles underpinning the Treaty of Waitangi and sustainability, and demonstrate capability to shape business practice accordingly where appropriate.